



Invitation to Participate in Interactive Meeting with RBI Team on Monday, 22nd January 2024, at 2:45 p.m.

Dear Member,

This Meeting is organized by Reserve Bank of India in Association with Thane Small Scale Industries Association (TSSIA) and Chamber of Small Industry Associations (COSIA) to understand the challenges faced by MSME borrowers with respect to loan processing while applying for formal credit from Scheduled Commercial Banks.

Day & Date: Monday, 22nd January, 2024

Time: 2.45 p.m.

Venue: TSSIA House, Road No. 16/T, Wagle Industrial Estate, Thane - 400604, MH

Detailed Agenda of the Meeting

- i. To understand whether the MSEs are aware/ informed about the documentation required and timelines for credit decisions etc. at the time of applying for loan.
- ii. To discuss if the borrowers are given acknowledgement number for their loan applications, whether SMS or other intimations are given indicating the status of proposal.
- iii. The average Turnaround Time taken by banks for processing the loan applications of the participating MSMEs.
- iv. Specific challenges faced by the MSMEs in accessing formal credit.
- v. Whether reasons for rejecting loan applications were communicated by the bank.
- vi. Any other suggestions/ feedback

You are requested to confirm your participation through the below registration link. You are also requested to share your issues relating to the above subjects:

<https://forms.gle/jRsQrEFsdQ5HszMC8>

Please note that prior registration and sharing of issues is mandatory. Spot registration will not be allowed. Issues will also be not considered if the same are not shared through the above link. Only 1st 30 registrations will be allowed to participate. Only 1 participant from each company.

Thanks & Regards

For TSSIA

Hon. Gen. Secretary